



November 15, 2018

AMENDMENT – 1

COST SHARING AGREEMENT BETWEEN THE TOURISM CORPORATION, GOVERNMENT OF KHYBER PAKHTUNKHWA AND THE UNITED NATIONS DEVELOPMENT PROGRAMME

With reference to the Cost Sharing Agreement between the Tourism Corporation, Government of Khyber Pakhtunkhwa (the "Donor") and the United Nations Development Programme ("UNDP" and together with the Donor, the "Parties") signed on 07/07/2017 (the "Agreement"), the Parties hereby agree on the following:

The Parties wish to amend the provisions of the Agreement as indicated below:

1. The end date of the project shall be revised from 15/06/2018 to 30/06/2019.
2. The revised payment schedule from 07/07/2017 to 30/06/2019 is as follows:

Sr.#	Tranches	Amount (PKR)	Date Received
1	Tranche - 1	74,000,000	3-Oct-17
2	Tranche - 2	50,000,000	1-Apr-18
3	Tranche - 3	41,000,000	18-Jun-18
4	Tranche - 4	42,000,000	18-Oct-18
5	Tranche - 5	50,255,390	Due

3. All other terms and conditions of the Agreement, except as amended herein, shall remain unchanged and shall continue in full force and effect.

For the Government:

(Signature)

Name: Mr. Mushtaq Ahmad Khan

Title: Managing Director

Tourism Corporation

Government of Khyber Pakhtunkhwa

Date:

MUSHTAQ AHMAD
Managing Director
Tourism Corporation
Khyber Pakhtunkhwa

For the UNDP Programme:

(Signature)

Name: Mr. Ignacio Artaza

Title: Country Director

UNDP Pakistan

Date: 19-11-2018